





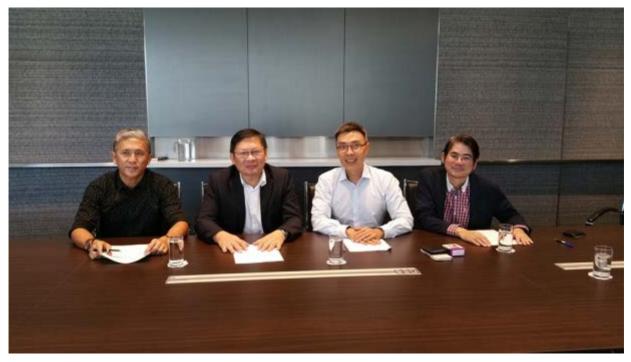
For Immediate Release

Singapore Consortium Makes Maiden Foray into Sarawak's Eco-tourism Sector with Regal International Group

- Regal International Group enters into a Memorandum of Understanding with leading hospitality consultant The Destination Lab, architecture and interior design consultancy ONG&ONG Pte Ltd, as well as communication design and production house Kingsmen Exhibits Pte Ltd; to explore opportunities to own, develop and operate a sustainable eco-resort destination and vacation community in Sarawak, Malaysia.
- The Group's plans taps into Malaysia's growing eco-tourism trend and are in line with Sarawak's goal of becoming a major eco-tourism destination in the region.

Singapore, 28 July 2016 – Regal International Group Ltd. ("RIG" or the "Group") a Singapore Stock Exchange (SGX) and Taiwan Stock Exchange (TWSE) Mainboard listed group is pleased to announce that it has entered into a Memorandum of Understanding ("MOU") with The Destination Lab LLP ("TDL"), ONG&ONG Pte Ltd ("ONG&ONG") and Kingsmen Exhibits Pte Ltd ("Kingsmen") (collectively, the "Consortium").

Under the terms of this MOU, the Consortium will assess the commercial potential of two locations/properties in East Malaysia with a view to own, develop and operate an eco-resort destination and vacation community. The consultants comprising TDL, ONG&ONG and Kingsmen will carry out site assessment and feasibility analysis as well as master planning of the projects. RIG will be providing overall lead in the project study.



Signing of the MOU between consortium members for the development of eco-tourism sector in Sarawak, East Malaysia

From left to right: *Mr Anthony Chong, Managing Director of Kingsmen Exhibits; Mr Dominic Su, Executive Chairman, Regal International Group; Dr Steven Chua, Managing Partner of The Destination Lab; Mr Richard Soo, Director of ONG&ONG*

Commenting on the collaboration with TDL, ONG&ONG and Kingsmen, Mr Dominic Su, Executive Chairman and Chief Executive Officer of RIG said, "We are excited to bring our unique brand of property development to the eco-tourism sector in Sarawak. As interest in eco-tourism grows, we are keen to establish our distinctive brand name and presence in this attractive new market, and see plenty of opportunities in helping to shape Sarawak into a major eco-tourism destination."

Serving as lead consultant to the Consortium, Dr Steven Chua, Managing Partner of TDL, said, "By combining TDL's strong development and operations experience with the unique strengths of the other consultants, the Consortium possesses the key expertise required that will put the tenets of a tourism destination development in good stead. We are excited and shall continue to work out the possibilities."

On the firm's role as attractions consultant, Mr Anthony Chong, Managing Director of Kingsmen Exhibits, shared, "We are delighted to be a part of this exciting collaboration. Eco-tourism is on the rise in Asia, and the sites we have surveyed

have the potential to introduce a unique experience for city dwellers and eco tourists, with its rich heritage and biodiversity".

Mr Richard Soo, Director of ONG&ONG explained, "With our experience in planning more modest sites in land scarce Singapore and in larger cities in developing countries, we bring a wealth of knowledge to every master planning process. With our highly relevant skill sets and experience, we are excited to work with our consortium partners to explore all the possibilities in Sarawak and develop all the exciting ideas to their fullest potential."

The Sarawak government has been focusing on plans to boost its tourism industry. Besides engaging experts from New Zealand to conduct a masterplan study on hinterland tourism, the state has also earmarked the coast from Bako National Park to Tanjung Datu to be developed for coastal tourism.¹

Note to editor: Please read this press release in conjunction with the Company's announcement that is released concurrently on the SGXnet on this subject.

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Issued on behalf of **Regal International Group Limited** By RHT Communications and Investor Relations Pte Ltd

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¹ The Borneo Post, Sarawak aims to be a major eco-tourism destination in region — Abg Johari, 20 January 2014

About Regal International Group Ltd. (UV1.SI / 911619.TW)

Dual-listed on the mainboard of Singapore Exchange – Securities Trading Limited ("SGX") (Stockcode: UV1.SI) and as Taiwan Depository Receipts (TDR) on Taiwan Stock Exchange ("TWSE") (Stock code: 911619.TW), Regal International Group Ltd. ("RIG" or the "Group") is a diversified international business group comprising two core divisions. As one of the first Sarawak-based companies to list on the mainboard of the SGX, RIG's vision is to be an international gateway for partners and investors to emerging business opportunities from East Malaysia.

Please visit our website at <u>www.regalinternational.com.sg</u> for more information

About The Destination Lab LLP

The Destination Lab comprises principals that have consulted, developed and operated some of the most iconic resort destinations, attractions and hotels in the world. Some of these experiences include Disneyland California, Tokyo Disney Resort, The Venetian Macao, Sentosa Island Resort, Puteri Harbour Johor, and Singapore Sports Hub.

About ONG&ONG Pte Ltd

With a track record of more than four decades in the industry, ONG&ONG has earned an unparalleled reputation for integrating skilled architecture, clever interior design and creative landscape design. Its success lies in the high level of creativity, excellence and commitment it provides to its clients. To date, the firm has completed in excess of 1,000 projects. Its team comprises 900 trained local and foreign professionals in their chosen fields comprising architects, technical and support staff.

About Kingsmen Exhibits Pte Ltd

Kingsmen Exhibits Pte Ltd is a wholly-owned subsidiary of SGX-listed Kingsmen Creatives Ltd. As Kingsmen Creatives Ltd's Singapore Exhibitions & Thematic division, Kingsmen Exhibits offers a complete suite of services ranging from the design and production of exhibitions, museums, visitor centres and thematic & scenic works to event management for road shows, conferences & special events. The company's long-standing base of clients include worldrenowned names like Amazon, Art Stage Singapore, Audi, Aviation Week, BMW, Changi Airport Group, Facebook, Gardens by the Bay, Marina Bay Sands, Resorts World Sentosa, Reed Exhibitions, Richemont Group, Sentosa Development Corporation, Singapore GP, Standard Chartered Bank, Singapore Tourism Board, Tax Free World Association, Universal Studios Singapore and Walt Disney.